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NEW YORK, SATURDAY, OCTOBER 11, 1902.

The Editor is always glad to receive for examination illustrated articles on subjects of timely interest. If the photographs are sharp, the articles shart, and the facts authente, the contributions will receive special attention. Accepted articles will be paid for at regular space rates.

TITLES TO THE PANAMA CANAL.

The announcement that the titles to the property of the Panama Canal Company are unquestionably valid marks another important step toward the completion of the great waterway through the Isthmus. It will be remembered that during the final discussion in Congress on the question of the respective merits of the Nicaragua and Panama routes, the point was urgently insisted upon by Senator Morgan and some of his associates that the Panama Company could not possibly give valid title to their properties. To determine this question, Attorney-General Knox, assisted by the American legal adviser of the company, has been making a thorough search in Paris of the titles to the Panama holdings. The latter gentleman has recently returned to this country, and he announces that, during six weeks of consecutive examination, he prepared and delivered to Attorney-General Knox in Paris every conveyance, decree or concession relating to the properties of the canal company, from its incention in 1878 to the present day. The presentment showed a complete chain of title in the new Panama Canal Company, and its unquestionable power to convey the canal, plant, concessions and other property to the United States, free and clear of all liens or claims of any kind.

As the questions involved are governed by the law of France, the American representative of the canal company submitted his opinion to several of the most eminent lawyers of France, among whom was included two former presidents of the Bar Association of France, the French counsel for the new Panama Canal Company, the counsel for the liquidator of the old company, all of whom are among the leaders of the bar of France; and it is gratifying to learn that without exception these lawyers delivered opinions fully sustaining the titles and powers of the company. With a view to securing further indorsement of this opinion, the matter was submitted to such a great authority as M. Waldeck-Rousseau. who has just resigned the $\text{Pre}\cdot$ miership of France to resume the practice of the legal profession. From him a further indorsement was received in the form of a set of elaborate opinions, to which was added his conclusions that the title to the property is perfect and absolute, and that the United States will acquire a complete and valid title thereto, free from any possible complications from creditors or stockholders of the old company.

It is a fortunate circumstance that in February last a bondholder of the old company raised certain questions designed to interfere with the sale to the United States. The canal company boldly met these questions, and forced them to a decision which confirmed the position of the new Panama Canal Company; and an appeal taken by the defeated bondholder to the Court of Appeals resulted in the absolute confirmation of the previous decision, his action merely serving to secure judicial approval of the sale to the United States.

Scientific American

the directors of the Cunard Steamship Company, which is not in the combine, setting forth the terms of a subsidy which it is to receive from the government. With regard to the Cunard Company, the important announcement is made that the subsidy includes the payment by the government of \$750,000 annually on the condition that the company builds two large, fast steamers of from 24 to 25 knots speed for the Atlantic trade. During the continuation of the agreement the Cunard Company is to hold its entire fleet, including any new vessels which it builds, at the disposal of the government; and the company agrees further that under no circumstances shall the management be in the hands of other than British subjects, nor shall the shares of the company or its vessels be so held.

With regard to the shipping combination, Mr. Bal four publicly stated at Sheffield that he believed Mr. Morgan had no intention of injuring British commerce or shipping, and that proof of this was found in his readiness to meet the government on all points upon which Great Britain's interests might seem to be most endangered. The Secretary of the Board of Trade further stated that an agreement had been arrived at with Mr. Morgan under which British vessels in the shipping combination would remain British, not merely nominally but in reality. The majority of the directors of the new combination in Great Britain were to be of British nationality, the vessels were to fly the British flag, while the officers and a reasonable pronortion of the crew were to be of the same nationality. Moreover, the combination had agreed that at least half of the tonnage hereafter to be built for it should be built in England and sail under the British flag. The government was empowered to terminate the agreement, which was for twenty years' time, and was to be renewable by five years' notice from each party to it. In concluding, the Secretary of the Board of Trade said that it was his earnest hone that the arrangements thus announced would, while safeguarding British interest, be the surest foundation of lasting friendship between the two nations.

Subsequently it was announced on this side of the water that this great steamship combination is to be carried out under the name of the International Mercantile Marine Company, with a capital of \$120,000,-000. The president of the company will be Clement A. Griscom, and the directors and committees will be made up of a combination of leading American and British steamship owners of international repute.

The aims and objects of the combination are so well known to the public as to need no reiteration here. It is claimed that the companies included will be able to provide a greatly improved service and to regulate the dates of sailing so that they will be better distributed throughout the days of the week for the convenience of the traveling public, while it is expected that great economies will result from the operation, under a single management, of companies which formerly had no well-adjusted relations with each other. There is no question that the lines interested in the merger will be operated more economically, and the public will naturally hope that it will realize its due share of this economy in the shape of reduced fares and better service.

FURTHER DEVELOPMENT OF NIAGARA FALLS POWER. With the approaching completion of the second power house of the Niagara Falls Power Company. and the construction of another great power plant on the Canadian side of the river, the development of the energy of the Falls is proceeding at something like the rate which was predicted many years ago at the time of the inauguration of the first Niagara Falls plant. The old station of the Niagara Falls Company contains ten 5,000 horse power turbines, giving an aggregate of 50,000 horse power; the output capacity of the second station will be 55,000 horse power. This will be developed by eleven turbines, operating eleven generators, each unit, as in the old house, being of 5,000 horse power capacity. The new wheel pit is $178\,\%$ feet deep, 181/2 feet wide, and 464 feet long. It is excavated out of the solid rock and discharges into the great tunnel which was driven to serve as a tailrace for the first power house. The total length of the new power house is 560 feet, and its width is 70 feet. At its completion the plant of the Niagara Falls Power Company will be the largest in existence, having a total of 105,000 horse power, which is more than is actually developed by any of the great power houses in this city, although some of the latter, when completed, will exceed this figure. The Canadian Niagara Falls Power Company has commenced work on its new plant, which will be located in the Victoria Park, about 1.500 feet above the Horseshoe Falls. Its general features will be similar to those of the American plant, its discharge tunnel opening through the cliff at the foot of the Horseshoe Falls. The power will be transmitted to Toronto and other Canadian cities that are within economic range. and to factories located on the Canadian shore. In view of the large ultimate output of the plant, and to secure economy of space and reduction in cost of de-

October 11, 1902.

velopment per horse power, it was decided to use units of the great capacity of 10,000 horse power each. The frequency will be 25 cycles, and the generators will be wound for 12,000-volt three-phase current. In addition to the economy of space there will be other advantages in the use of such large units, such as simplicity of operation, owing to the reduction in the number of units and the reduction in the cost of maintenance. For the present three generators have been ordered of the General Electric Company. They are of the internal, revolving-field, vertical-shaft type. The speed of revolution will be 25% per minute, and as a result the generator will be relatively small, its extreme diameter being 19 feet. The weight of the revolving portion of the machine is 141,000 pounds. It will be a considerable step from the 2,300-volt, twophase of the American plant to the 12,000-volt, threephase current of the Canadian plant; but this high voltage was selected because of the economy in distributing to power users located near the power house. For long distance transmission to different Canadian cities, the voltage will be raised to 22,000, 40,000 or 60,000 volts.

..... THE WATER-TURE BOILER PROBLEM.

The report of the British Commission on the use of water-tube boilers for naval purposes will prove to be a most valuable document to every navy of the world. The high character of the Board of Experts who carried on the investigation, and the exhaustive and elaborate nature of the tests which were undertaken, render these conclusions practically final on this question. The committee admit the undoubted advantages of the water-tube boiler for naval nurnoses and at the same time they point out the difficulties and risks attendant upon the use of it. They propose to find a way out of the dilemma by installing a combination boiler plant, to consist partly of cylindrical and partly of water-tube boilers, the cylindrical boilers to be used for cruising at ordinary speeds, and for the supply of the various auxiliary engines, while the water-tube boilers are to be considered as a reserve which is to be called upon only when extra speed is to be attained. The six new British cruisers of 22,000 indicated horse power are to have a fifth of their equipment, or 4,400 horse power, in cylindrical boilers, and the remaining 17,600 horse power, in water-tube boilers. The wisdom of this decision cannot be disputed, for, as a matter of fact, the period or periods during which one of the modern fast cruisers or battleships makes use of all its boiler equipment to secure its maximum speed, are very short and infrequent. It is quite possible that in the case of some vessels they will not for twenty-four hours out of their whole life be driven at their maximum speed. Except for the first high-speed acceptance trial runs, there are no occasions in times of peace, save possibly for a brief spurt during naval maneuvers, when the vessel is pushed to its full speed, and in war time the engines will probably only be called upon for their maximum effort for a few hours at a stretch. An additional advantage arising from this determination to reserve the water-tube boilers for high-speed runs is that, since their periods of service will be briefer, they need not be made so heavy as the present naval water-tube boilers, which have to be designed to fulfill the requirements of durability and capacity for continuous service. In fact, under the new arrangement the watertube boiler can be designed more on the lines of those installed on the torpedo-boat destroyers, with a consequent saving in weight and space which will be of the greatest value to the naval architect.

**** POWER FROM OIL IN TEXAS.

Fuel oil has worked many strange improvements in the method of doing things in Texas and Louisiana since the Lucas gusher "came in" nearly two years ago, and it is destined to accomplish more wonderful changes, the latest and most striking of which has just been announced.

One plan has as its object nothing more or less than he turning of a comparatively unimportant section of a Texas county into a thriving center of life and activity through the agency of electricity.

As the matter now stands, all questions involved in the transfer are governed by the law of France, and the courts of France have finally and conclusively adjudicated every question in favor of the new Panama Canal Company. It is now only necessary to conclude a treaty with Colombia in agreement with the Spooner law. The treaty is well under way, only three or four points being still under discussion. With the conclusion of the treaty between this country and Colombia it will be a simple matter for the United States to protect the strip of land over which it will acquire jurisdiction.

THE BRITISH GOVERNMENT AND THE SHIP COMBINE.

The long-awaited details regarding the nature of the great American and British ship combine and its relation to the British government have recently been made public by no less an authority than Gerald W. Balfour, President of the British Board of Trade, and incidentally an important letter has been issued by

Harris County is that selected, and the industry to be developed is the raising of rice on an immense scale, all the power to be supplied by electricity, even to flooding the fields, harvesting the crop, milling the rough rice, lighting and heating the homes of farmers, supplying heat for their cooking stoves and the power for transportation of product over a network of trollev car lines. In other words, almost every necessity and comfort of the people who will be brought in to settle this country will come to them through the agency of electricity. Fuel oil will produce the steam which will operate the central power plant, and through its use the cost of operation will be just about one-half of what it would be were coal or other fuel used, the oil fields being only a short distance away.

A ten-thousand-acre rice plantation, which cannot be irrigated under the system of surface canals now used, is to be equipped at an expense much less than